

DID YOU KNOW?

- The gold reserves per capita were higher than the average of developed countries, 683 USD, in three OIC member countries, **Lebanon**, **Kuwait** and **Libya** of which Lebanese level is highly striking at 2,375 USD in 2009.
- It could be recalled that the gold reserves of Lebanon were purchased when the country was the Middle East's financial centre in the 1960s and 1970s and safeguarded through the civil war years by legal restrictions.
- Although exceeding the average of developing countries, 29 USD, the OIC average, 35 USD, was nearly one fourth of the World average of 136 USD.
- However, Saudi Arabia, Qatar, Algeria, and Kazakhstan were positioned above the World by holding gold reserves worth of 445, 308, 174 and 155 USD per person, respectively.

