

DID YOU KNOW?

- **Micro, Small and Medium Sized Enterprises (MSMEs)** are considered to be one of the principal driving forces in economic development as they can adapt quickly to changing market demand and supply situations due to their flexibility and innovativeness. MSMEs also play an important role in generating employment opportunities and make a significant contribution to trade activities. Additionally, SMEs stimulate private ownership and entrepreneurial skills.
- Enterprises qualify as MSMEs if they fulfil the criteria (headcount, turnover ceiling or balance sheet total) laid down by definitions used by the country or the data source. Though there exist discrepancies in the definitions, the generally accepted basic criteria is to classify as
 - *micro if the number of employees is less than 9 (or 5)
 - *small if the number of employees is less than 50 (or 30)
 - *medium if the number of employees less than 250 (or 100).
- The below figures directly reflect the data taken from "Micro, Small, and Medium Enterprises: A Collection of Published Data." of World Bank. As harmonizing the data is costly and difficult, no attempt has been done to do so by the original source. Accordingly, only the most recent data available are included between 1993 and 2006.
- 25 of the 118 countries with available data are OIC member countries. These 25 listed member countries had around 51,650 MSMEs that constituted 38% of the MSMEs all over the world, 135,815. Whereas MSMEs of 32 developed countries and 61 non-OIC developing countries accounted for 30% and 32% of the world total, respectively.
- When MSMEs per 1000 people are considered, OIC average (53.2) more than doubled the world average of 25.2. Having around 45 MSMEs per 1000 people, the average of developed countries was also lagging behind the OIC. The average of developing countries is 21.3 and it became as low as 12.4 excluding the OIC member countries.
- Despite the high population size of Indonesia, the MSMEs per 1000 persons nearly quadrupled that of the OIC average. It is followed by Lebanon with 54 MSMEs.

