



WORLD BANK GROUP

Finance & Markets

Global Islamic Finance Center

Data Issues in the Islamic Financial Industry: World Bank Perspective

**Consultative Meeting on Developing Islamic Finance
Industry Database For OIC Member Countries**

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Roadmap

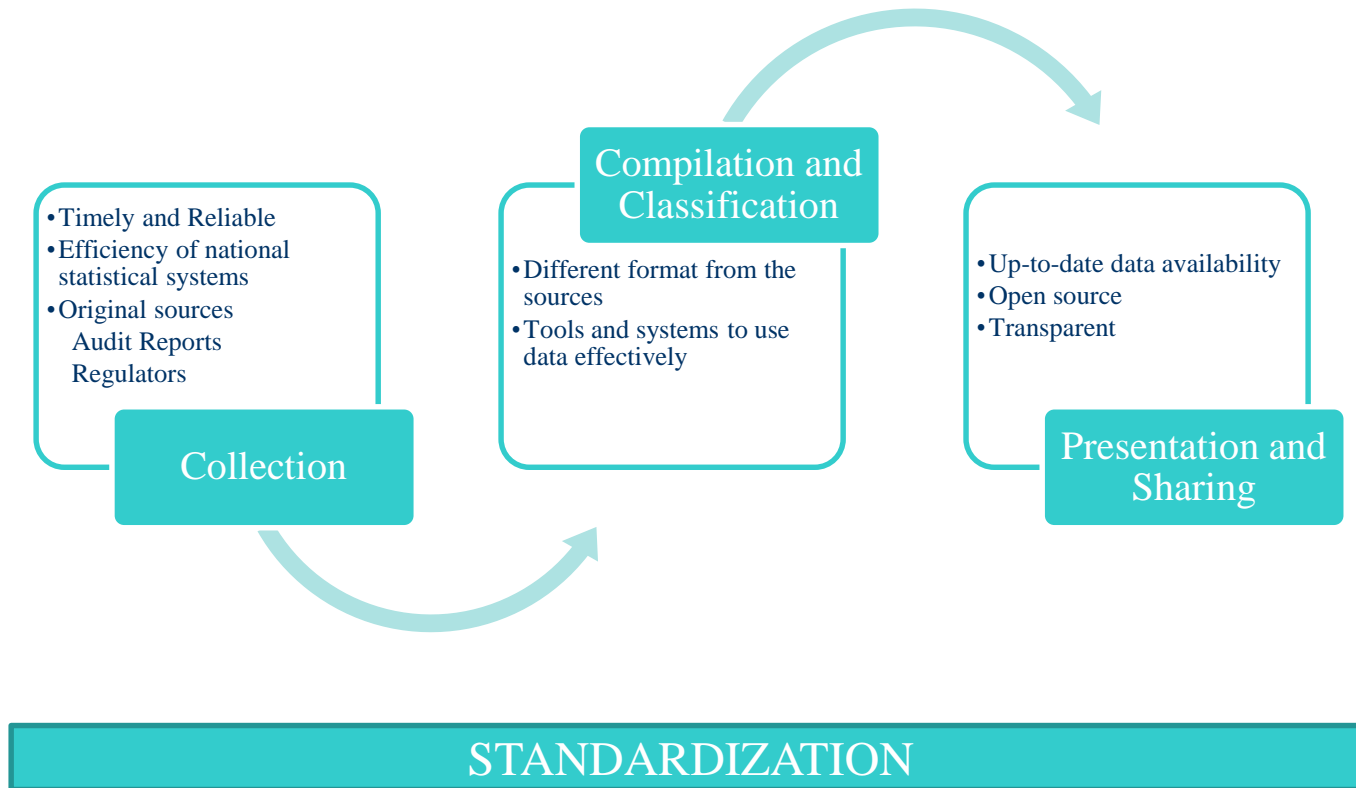
I. Data Issues in Islamic Finance

II. World Bank Perspective

- Global Statistical Strategy
- FINDEX
- FSAP

III. Possible solutions

Data Issues in Islamic Finance



II- World Bank Perspective

World Bank Perspective

Global Statistical Strategy

- Establishing and maintaining the highest professional data standards
- Supporting the improvement of national statistical systems
- Actively participating in the international statistical community
- Developing and maintaining the tools to use data effectively

Methodology

- Data Consistency
- Change in Terminology
- Aggregation Rules
- World Bank Atlas Method

World Bank Tools

Global Findex

Global Findex Database

Explore Global Findex Data Dashboards

Select a country, region, income group or individual characteristic to access data dashboards with the latest indicators on financial inclusions.

Select a Country ▾

-OR-

Select a Region ▾

-OR-

Select an Income Group ▾

-OR-

Select a Topic ▾

What is the Global Findex?

The Global Findex database provides in-depth data on how individuals save, borrow, make payments, and manage risks. It is the world's most comprehensive database on financial inclusion that consistently measures people's use of financial services across countries and over time. The 2014 Global Findex consists of over 100 indicators, also shown by gender, income, and age. Collected in partnership with the Gallup World Poll and funded by the Bill & Melinda Gates Foundation, the Global Findex is based on interviews with about 150,000 nationally representative and randomly selected adults (age 15+) in over 140 countries. [Read More »](#)

Key Indicators

Account
(% age 15+)
(2014)

62

Formal savings
(% age 15+)
(2014)

27

Formal borrowing
(% age 15+)
(2014)

11

Download Data

[Country-Level Data »](#)

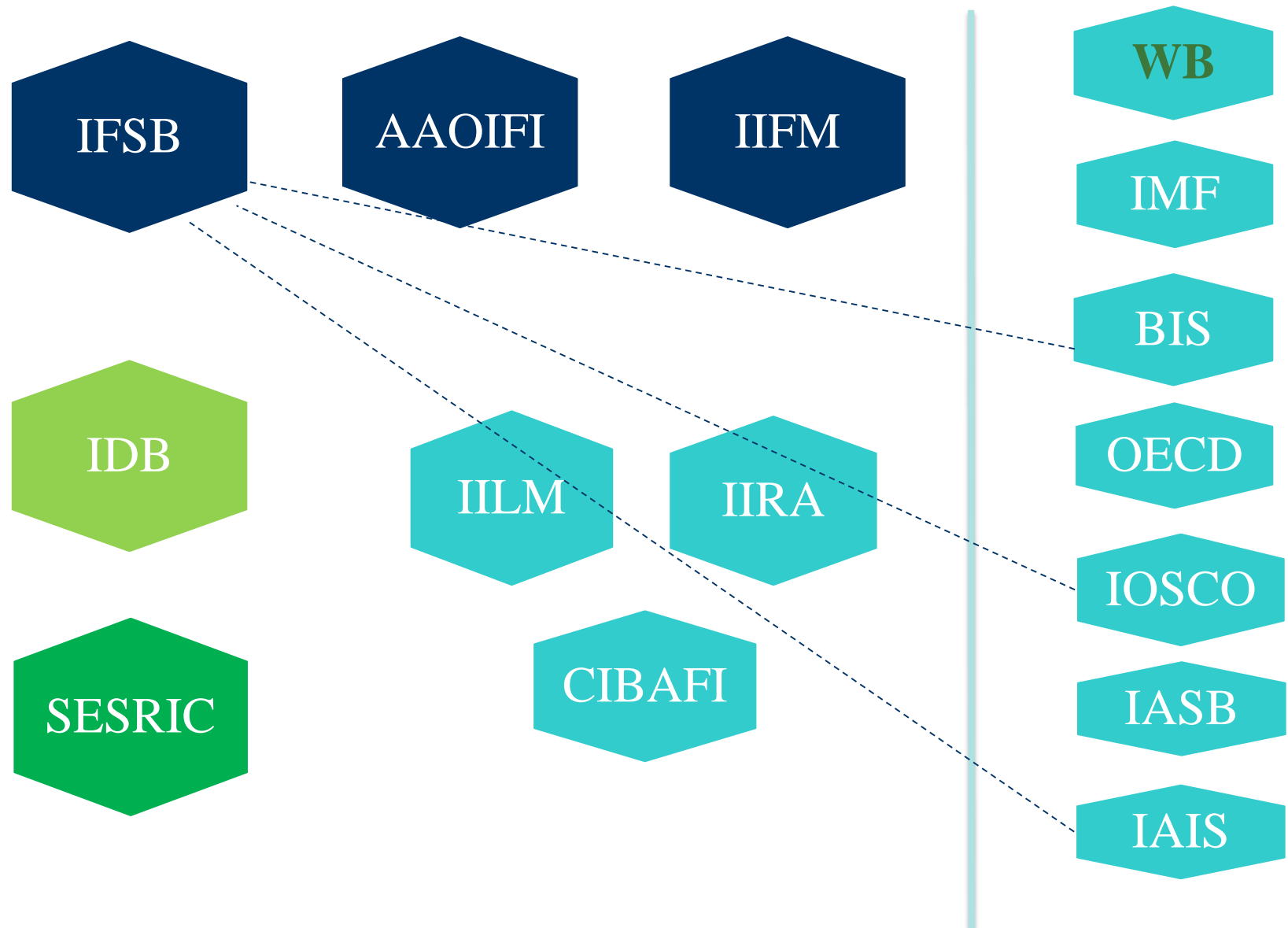
[Individual-Level Microdata »](#)

FSAP

- iFSAT Toolkit

III-Possible Solutions

Responsible Authority for Data Consolidation



Improving Data Infrastructure - IFSB

- The Task Force on Prudential and Structural Islamic Financial Indicators
- Implementation of IFSB standards
 - Lack of or poor quality of available industry data to support implementation of the Standards
- Standardized and up-to-date database
- Deliver harmonized capacity building support to national regulators – (SESRIC-IDB-WB initiatives)

Thank You

For your further questions please contact:

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