



# Follow-up Since the Last Year's Meeting on 27 September 2010



# Meeting of Central Banks and Monetary Authorities of the OIC Member States

27 September 2010, Istanbul , Republic of Turkey



**“Payment Systems and Capacity Building in OIC Member States”**

# FINAL COMMUNIQUÉ

## 27 September 2010, Istanbul, Republic of Turkey

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Commitment to enhance cooperation in **operation, regulation and oversight of payment systems**

The need to harmonize **legal systems** concerning regulation and oversight of payment systems

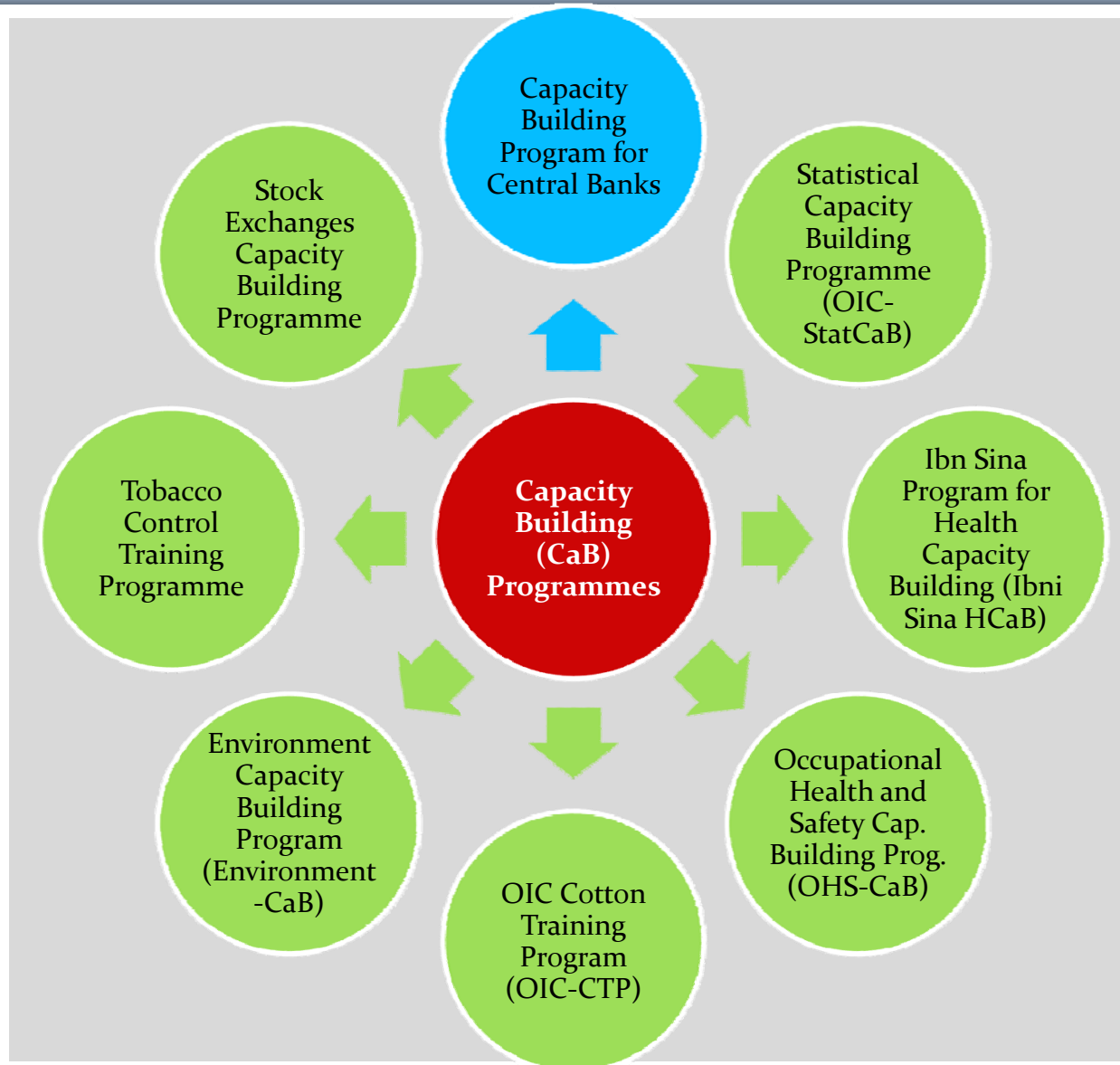
The desire to improve payment systems for easier, safer and faster transfer of financial resources, and to build the **foundation of an effective intra-OIC payment system** to enhance intra-OIC trade and investment flows

Giving high level of importance to **capacity building initiatives** and the need for further cooperation in this area

Establishing a **knowledge-sharing platform** on payment systems of OIC member states to further discuss future developments. SESRIC will facilitate the establishment and maintenance of this platform

**Chairs of the Meeting in 2011 and 2012** will be Malaysia and Saudi Arabia, respectively.

# SESRIC Capacity Building Programmes



## Mechanism: SESRIC Capacity Building Programmes

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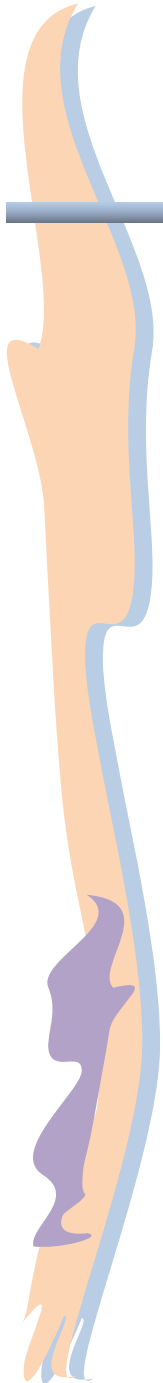
Designing Questionnaire

Relevant National Institutions

Analysis of Responses

Planning / Matching Needs and Capacities

Implementation / Organizing Training Courses



# Central Banks Capacity Building Programme

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- ❑ The Programme was initiated by SESRIC in January **2008**
- ❑ Contributing to the efforts of the Central Banks of the member countries towards **enhancing** their **technical capacities**
- ❑ Organizing **training courses** on various technical aspects of central banking by **matching the needs and capacities** of the Central Banks
- ❑ The matching is based on the **responses** of Central Banks to the related **questionnaire** of the programme
- ❑ The training courses are **provided by experts** from the Central Banks of the member countries **who have the capacity** to provide the technical training on the **specific needed subjects** in the Central Banks of other member countries
- ❑ The questionnaire has been so far circulated twice (Jan. 2008 and July 2010) and is available in three official languages at: **<http://www.oicvet.org/cbp-questionnaires.php>**

# The Questionnaire on Central Banks Capacity Building Programme

Subject	Can Offer Training	Training Needed		
		Need	Priority Rank	Number of Personnel
Balance of Payments Statistics				
Currency Production and Operations				
Financial Stability				
Financial Tables based Real Sector Statistics				
Forecasting at the Central Bank				
Inflation Targeting				
Islamic Financial Instruments				
Macroeconomic Modeling				
Market Operations				
Money and Banking Statistics				
Payment Systems				
Reserve Management				
Risk Management				
Risk Management in Islamic Financial Institutions				
<i>Other (please specify below)</i>				



## Implemented Training Courses

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Training Course on “**Payment Systems**” at the Central Bank of the State of Qatar, Doha, **Qatar** on 26-28 April 2009. Provided by expert from the Central Bank of the Republic of Turkey.

Training Course on “**Inflation Targeting**” at the National Bank of Tajikistan, Dushanbe, **Tajikistan** on 29 November-01 December 2010. Provided by expert from the Central Bank of the Republic of Turkey.

Training Course on “Payment Systems” at the National Bank of Kyrgyz Republic, Bishkek, **Kyrgyz Republic** on 25-27 January 2011. Provided by expert from the Central Bank of the Republic of Turkey.

Training Workshop on “**Islamic Finance: Structure and Instruments**” in Ankara, **Republic of Turkey** on 26-30 September 2011. Organized by the Central Bank of the Republic of Turkey in collaboration with the IDB and Bank Negara Malaysia.





## Knowledge-Sharing Platform on Payment Systems of OIC Member States

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- ❑ The Platform will serve as a ground for exchanging views and knowledge-sharing to facilitate future cooperation in payment systems among the Central Banks and Monetary Authorities of the member countries where they will have access to statistical data and technical reports on their payment systems
- ❑ **A questionnaire** for collecting data on payment systems and a comprehensive **methodology document** have been prepared, in collaboration with the Central Bank of the Republic of Turkey
- ❑ The questionnaire together with the methodology document has been **circulated in July 2011** to the Central Banks of the member countries
- ❑ So far, **7 Central Banks have responded** to the questionnaire, either **fully or partially** and the received data have been uploaded into the website of SESRIC
- ❑ The questionnaire and the methodology document are available in three official languages at: **<http://www.sesric.org/payment-systems.php>**

# The Questionnaire on Knowledge-Sharing Platform on Payment Systems of OIC Member States

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1. Basic statistical data
2. Settlement media
3. Institutions offering payment services to non-banks
4. Payment card functions and accepting devices
5. Indicators of the use of payment instruments and terminals by non-banks
6. Participation in selected interbank funds transfer systems
7. Payments processed by selected interbank funds transfer systems
8. SWIFT
9. Number of participants in exchanges and trading systems
10. Number of listed securities
11. Executed trades
12. Number of clearing members
13. Contracts and transactions cleared
14. Number of direct participants in CSDs
15. Securities held on accounts at CSDs

The questionnaire includes **15 categories** of selected statistical indicators on country-specific payment services and payment instruments as well as trading systems



**Thank you for your attention**