



### **Overview**

The Banker magazine proudly presents the fifth annual Islamic Financial Intelligence Summit, which this year is being held in association with Bank Negara Malaysia. The Banker's unique Top 500 Islamic Financial Institutions Report will provide unparalleled information and analysis on the emerging trends of the global Islamic finance. The summit will serve as a platform for the industry to discuss the latest developments and opportunities in the global Islamic finance space.

With this year's Islamic Financial Intelligence Summit taking place in Malaysia for the first time, we will be analysing the country and regional variations which can be seen from this leading Islamic finance hub. The summit will reference the global reach which the Top 500 Islamic Financial Institutions Report provides, with international representation on the agenda.

**09:00** Welcoming remarks & introduction by Brian Caplen, Editor, The Banker

### **SESSION ONE**

**09:10** Keynote Address by Dr Zeti Akhtar Aziz, Governor, Bank Negara Malaysia

**09.30 Explaining the Top 500 Islamic Financial Institutions ranking**

- History of the rankings.
- Their unique position in the market.
- Maximising the data's potential.
- Charting change.

**Confirmed speaker: Brian Caplen, Editor, The Banker**

**09.50 Takaful Growth**

- Expansion of takaful premiums
- Untapping the huge market potential
- The Gulf story – 70% global takaful premiums

**Confirmed speaker: Noor Islamic Bank**

**10.15 Interactive Q&A With Electronic Delegate Voting**

1. What percentage of Islamic financial institutions do you think reported their Shariah assets for the 2011 Top 500 Islamic Financial Institutions Report?
2. How many of the total number of registered Islamic financial institutions are conventional institutions with Shariah windows?
3. What do you believe is the most significant issue which needs to be addressed to ensure the future growth of Islamic Finance?
4. Which country/region do you think presents the most opportunities in Islamic finance?

**Confirmed speaker : Joseph DiVanna, Managing Director, Maris Strategies & Contributor of the Top 500 Ranking**

**10.30 Coffee Break**

**SESSION TWO:**

**11.00 PANEL – Islamic Financial Markets: identifying cross border opportunities and what is the next stage of development?**

- Reigniting the global sukuk market
- Sukuk - \$7.8bn sales growth in the six months to the end of June 2011.
- What steps can be made now to harmonise the industry as it becomes more global?
- How successful have recent steps in enhancing liquidity management been?

- Creating innovative products adaptable to rapid changes in market demand

**Confirmed speaker: Zakariya Othman, Head of Islamic Ratings, RAM Rating Services Berhad**



### **11.30 Regulatory Developments**

- Has the regulatory approach changed, especially in light of recent events in the Middle East?
- Islamic banking and the challenge of Basel III
- Maintaining the balance between strong regulation and markets' ability to grow

**Confirmed speaker: Jaseem Ahmed, Secretary General, Islamic Financial Services Board**

**Interview by Melissa Hancock, Middle East Editor, The Banker**

### **11.50 End-to-End Shariah Operational Risk Management in Banking**

- Examining examples of Shariah operational risk breaches – eg. sale price of murabahah contract being adjusted upwards in the system, post disbursement.
- Shariah compliance during product development and origination stages.
- Establishing a suitable framework to detect accidental breaches, including the use of an independent tool based on sampling techniques.

### **12.15 Top 500 Islamic Financial Institutions 2011 Research Findings**

- Conclusions to be drawn from 2011's results
- Increasing trade flows from Gulf to Asia
- Most noticeable differences between 2010-2011
- Top 25 fastest growers.

**Confirmed speaker: Brian Caplen, Editor, The Banker**

### **12.40 Lunch**

### **SESSION THREE**

#### **13:30 PANEL -Harnessing the potential of Islamic funds**

- How are Islamic funds performing?
- What are the strategies for deepening Shariah compliant asset management offerings?
- How can the institutional appetite for Islamic funds be promoted?
- What is the growth potential for Islamic Alternative Investments?

#### **14.00 Top 500 Report – Interactive Questions and Answers**

- Which Islamic finance hub has shown the largest rates of growth in terms of overall assets?
- The sukuk market has been the biggest comeback story of the year. What have been the key drivers of its resurgence in 2011?
- Which product area does the report indicate will undergo the largest amount of innovative change?

#### **14.15 PANEL: Halal Economy**

- Global developments in the halal industry and its potential growth – where are the key markets?
- Role of Islamic finance to facilitate growth of halal industry
- World Halal Food Index and opportunities for new product developments eg. – Islamic funds, ETFs.

**Confirmed panellist: Brian Caplen, Editor, The Banker**

**Confirmed panellist: Senior Management, AmIslamic**

#### **14.45 PANEL: Product Creation and Innovation**

- The benefits and disadvantages of product standardisation
- Changing demographics and the need for new products
- Standardisation in Qatar – new industry trend, or one-off?
- Regulation, standardisation and innovation – can all 3 work in harmony?
- Creating attractive products for non-Muslim customers

**15.30** Coffee break

**SESSION FOUR**

**15.30** **PANEL: Untapped Potential In New Markets**

- The Central Bank perspective
- The unique challenges of new markets
- Learning from the more established regions – compare and contrast

**16.00** **Forecasting Top 500 Results for 2012**

- Geographical change
- Rates of change for growth

**Confirmed speaker: Brian Caplen, Editor, The Banker**

**Confirmed speaker: Joseph DiVanna, Managing Director, Maris Strategies and Contributor of the Top 500 Ranking**

**16.15** **The Future of Islamic Finance**

- Industry forecast for overall growth in 2012
- Is the Islamic finance world now better prepared in light of the effects of the credit crunch?
- Which geographical areas offer the best opportunities for investment returns? Market opportunities in Turkey, Nigeria, China etc

**16.40** **Chairman's closing remarks**

**16.45** **Networking reception**