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The S&P/OIC COMCEC 50 Shariah is designed to provide investors with a Shariah-compliant benchmark that measures the performance of leading companies from the Organization of Islamic Cooperation (OIC) member states. The index was designed in partnership with the OIC.

Index Eligibility

All countries/territories whose exchanges are members of the OIC Exchanges and are covered by S&P Indices are eligible for the index. As of June 2012, this included Bahrain, Bangladesh, Cote d'Ivoire, Egypt, Indonesia, Jordan, Kazakhstan, Kuwait, Lebanon, Malaysia, Morocco, Nigeria, Oman, Pakistan, Qatar, Saudi Arabia, Tunisia, Turkey, and the United Arab Emirates.

All eligible stocks must pass Shariah compliance screenings per S&P Shariah Indices Methodology. In addition, all eligible stocks must have a minimum three-month average daily value traded (ADVT) of USD 1 million, the liquidity threshold, as of the rebalancing reference date.

Constituent Selection

The S&P/OIC COMCEC 50 Shariah comprises the largest 50 stocks from the eligible universe, as measured by float-adjusted market capitalization, subject to the following additional rules:

- At least one stock from each country/territory must be included in the index. If there is no stock within a country/territory that meets the liquidity threshold, then the most actively traded stock within that country/territory (based on three-month ADVT) is selected.
- No country/territory can have more than eight stocks in the index.

Constituent Weighting

Constituent weights are based on float-adjusted market capitalization with modifications made to reduce single-stock and country concentration. At each quarterly rebalancing, no stock can have a weight in excess of 5% and no country can have a weight in excess of 20%.

Index Maintenance

The index is rebalanced for additions, deletions, and share changes quarterly at the open of the Monday following the third Friday of January,

April, July, and October. No stocks are added between rebalancings. However, stocks can be deleted at any time due to corporate actions or due to non-compliance with Shariah screening.

Shariah

Index constituents are screened for compliance with Shariah law and those that comply are included in the index. The S&P Index Committee collaborates with Ratings Intelligence Partners (RI) to apply a set of independent and objective guidelines for the day-to-day maintenance of each Shariah index.

The criteria for Shariah screening of S&P index constituents is provided by the following groups:

- **Ratings Intelligence Partners.** A London/Kuwait-based consulting company specializing in solutions for the global Islamic investment market. RI is a team of qualified Islamic researchers who work directly with a Shariah Supervisory Board. The firm continually works with regional banks to create Shariah-compliant equity products and expand investment offerings.
- **Shariah Supervisory Board.** This board of Islamic scholars serves to interpret business issues and recommend actions related to the indices.

Shariah compliance screenings typically falls into two categories:

- **Sector-Based.** Certain businesses offer products and services that are considered unacceptable or non-compliant. Examples of these activities include gambling, advertising and media, pornography, tobacco, and alcohol.
- **Accounting-Based.** Certain company financial ratios may violate compliance thresholds. Three areas of focus are leverage, cash, and the share of revenues derived from non-compliant business activities. All of these screens are monitored on an ongoing basis.

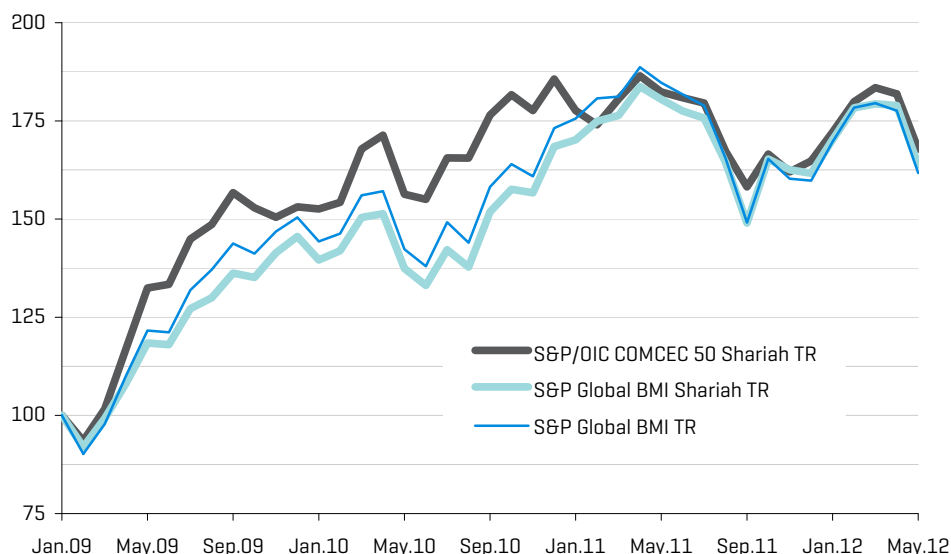
As some of these restrictions may not be absolute, the Shariah Supervisory Board will make compliance determinations on a case-by-case basis.

S&P/OIC COMCEC 50 SHARIAH May 31, 2012

BLOOMBERG SM Tickers

S&P/OIC COMCEC 50 Shariah | Price Return: SPOIC50P [USD] | Total Return: SPOIC50T [USD] | Net Total Return: SPOIC50N [USD]

Historical Performance



Country Breakdown

Country	Weights	Number of Companies
Bahrain	0.1%	1
Bangladesh	0.3%	1
Cote d'Ivoire	0.4%	1
Egypt	0.6%	1
Indonesia	19.7%	8
Jordan	0.1%	1
Kazakhstan	3.6%	2
Kuwait	9.0%	3
Lebanon	1.1%	1
Malaysia	20.4%	7
Morocco	2.4%	2
Nigeria	0.6%	1
Oman	0.6%	1
Pakistan	0.9%	1
Qatar	7.5%	3
Saudi Arabia	20.7%	8
Tunisia	0.1%	1
Turkey	11.7%	6
U.A.E.	0.3%	1

Index Performance

	S&P/OIC COMCEC 50 Shariah	S&P Global BMI Shariah	S&P Global BMI
Returns			
1 Month	-7.71%	-8.45%	-8.92%
3 Month	-6.70%	-8.16%	-9.30%
YTD	1.84%	1.31%	1.24%
1 Year	-7.96%	-9.26%	-12.43%
Annualized Returns			
3 Years	8.21%	11.41%	9.97%
Annualized Risk [Std Dev]			
3 Years	15.06%	17.29%	18.40%

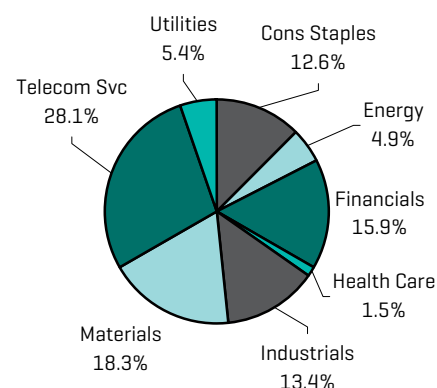
Portfolio Characteristics

Number of Companies	50
Number of Countries	19
Adjusted Market Cap [USD Billion]	168.77
Company Size By Market Cap [Adj USD Billion]:	
Average	3.38
Largest	18.55
Smallest	0.10
Median	2.73
% Weight Largest Company	5.29%
Top 10 Holdings [% Index Weight]	42.42%

Top 10 Companies By Weight

Country	Company	Sedol	Index Weight	GICS® Sector
Indonesia	Telekomunikasi Indonesia Tbk PT	B02ZK79	5.29%	Telecom Svc
Saudi Arabia	Al Rajhi Banking & Investment Corp.	B12LZH9	5.12%	Financials
Kuwait	Mobile Telecommunications Company	6600084	5.10%	Telecom Svc
Saudi Arabia	SAUDI BASIC INDUSTRIES CORP	B1324D0	5.05%	Materials
Malaysia	Sime Darby Bhd	B29TTR1	4.54%	Industrials
Qatar	Industries Qatar	6673570	4.23%	Industrials
Malaysia	IOI Corp Bhd	B1Y3WG1	3.46%	Cons Staples
Turkey	BIM Birlesik Magazalar AS	B0D0006	3.35%	Cons Staples
Kuwait	Kuwait Finance House	6503138	3.18%	Financials
Malaysia	Maxis Bhd	B5387L5	3.10%	Telecom Svc

Sector Breakdown



Source: S&P Indices. Data as of May 31, 2012. Index performance based on total return USD. Charts and graphs are provided for illustrative purposes. These charts and graphs may reflect hypothetical historical performance. Please see the Performance Disclosure for more information regarding the inherent limitations associated with back-tested performance.

Performance Disclosure

The inception date of the S&P/DIC COMCEC Shariah 50 was June 15, 2012, at the market close. All information presented prior to the index inception date is back-tested. The back-test calculations are based on the same methodology that was in effect when the index was officially launched. Complete index methodology details are available at www.indices.standardandpoors.com.

Past performance is not an indication of future results. Prospective application of the methodology used to construct the S&P/DIC COMCEC Shariah 50 may not result in performance commensurate with the back-test returns shown. The back-test period does not necessarily correspond to the entire available history of the index. Please refer to the methodology paper for the index, available at www.standardandpoors.com for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations. It is not possible to invest directly in an Index.

Also, another limitation of hypothetical information is that generally the index is prepared with the benefit of hindsight. Back-tested data reflect the application of the index methodology and selection of index constituents in hindsight. No hypothetical record can completely account for the impact of financial risk in actual trading. For example, there are numerous factors related to the equities [or fixed income, or commodities] markets in general which cannot be, and have not been accounted for in the preparation of the index information set forth, all of which can affect actual performance.

The index returns shown do not represent the results of actual trading of investor assets. Standard & Poor's maintains the indices and calculates the index levels and performance shown or discussed, but does not manage actual assets. Index returns do not reflect payment of any sales charges or fees an investor would pay to purchase the securities they represent. The imposition of these fees and charges would cause actual and back-tested performance to be lower than the performance shown. In a simple example, if an index returned 10% on a US \$100,000 investment for a 12-month period [or US\$ 10,000] and an actual asset-based fee of 1.5% were imposed at the end of the period on the investment plus accrued interest [or US\$ 1,650], the net return would be 8.35% [or US\$ 8,350] for the year. Over 3 years, an annual 1.5% fee taken at year end with an assumed 10% return per year would result in a cumulative gross return of 33.10%, a total fee of US\$ 5,375, and a cumulative net return of 27.2% [or US\$ 27,200].

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