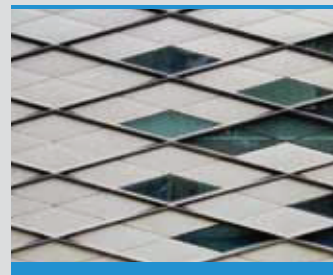


Internationalisation
of Islamic Finance **Bridging**
economies 18th - 20th September 2012
Kuala Lumpur



Hosted by :



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

In support of the MIFC initiative :



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The third Global Islamic Finance Forum (GIFF) 2012, themed “Internationalisation of Islamic Finance: Bridging Economies” will be held in Sasana Kijang, Bank Negara Malaysia, Kuala Lumpur from 18th to 20th September 2012.

This hallmark event aims to provide an avenue for stimulating intellectual discourses and realisation of business opportunities.

GIFF 2012 will feature financial industry practitioners, regulators, Shariah scholars and business communities from around the globe to discuss the prospects for Islamic finance industry in bridging economies and strengthening connectivity.

Day 1

Tuesday, 18th September 2012

- Executive Master Class
- Global Islamic Liquidity Management Conference
- Islamic Microfinance and Financial Inclusion Forum
- International Shariah Scholars Forum
- Business Networking Reception by Invited Countries (*by invitation*)

Day 2

Wednesday, 19th September 2012

- Public Lecture 1
- Bridging Economies Forum
- Global Islamic Finance Taxation Forum
- Industry Specific Dialogue
- International Shariah Scholars Forum
- Royal Gala Dinner and Presentation of Royal Award for Islamic Finance (*by invitation*)

Day 3

Thursday, 20th September 2012

- Public Lecture 2
- Regulators Forum
- International Islamic Capital Market Forum
- SMEs Workshop: Leveraging on Islamic Financing Opportunities
- The Takaful Rendezvous

Executive Master Class: Role of Islamic Finance and Global Financial Stability

Venue: Multi Purpose Hall, Level 3, Lanai Kijang

Organised by: Bank Negara Malaysia in collaboration with the International Centre for Education in Islamic Finance (INCEIF) and supported by the World Bank

The global financial crisis of 2008-2009 and the European debt crisis have brought to the forefront wide ranging issues concerning stability and soundness of the global financial system. This has prompted an extensive re-examination by the international community on the need for regulatory reform and the adequacy of the existing international financial architecture in search of a more sustainable solution. Islamic finance is the panacea. The way forward is to provide a dynamic Islamic finance business model that is both effective and efficient in achieving financial and social objectives.

07:30	Registration Venue: Foyer, Multi Purpose Hall	
08:50	Chairperson's Introduction	<u>Speaker</u> Mr. Daud Vicary Abdullah President & Chief Executive Officer INCEIF
09:00	Keynote Address: Global Financial Stability - Role of Islamic Finance <i>Session's outline:</i> <ul style="list-style-type: none"> • Islamic finance and financial stability • Linkages to real economy • Role of Islamic finance in enhancing financial inclusion 	<u>Speaker</u> H.E. Dr. Mahmoud Mohieldin Managing Director The World Bank
09:30	Session 1: Back to Basics - Linking Islamic Finance to Real Economy <i>Session's outline:</i> <ul style="list-style-type: none"> • Thoughts on how Islamic finance brings economy back to basics by linking it to the real sector, employment, value addition and financial stability 	<u>Speaker</u> Prof. Dr. Abbas Mirakhor First Holder of INCEIF Chair of Islamic Finance
10:00	Session 2: Selecting the Right Business Model in Islamic Banking <i>Session's outline:</i> <ul style="list-style-type: none"> • Business and financial risk in Islamic banking business model • Balancing profit and social needs • KFH business model connecting to real economy 	<u>Speaker</u> Mr. Mohammed Sulaiman Al-Omar Chief Executive Officer Kuwait Finance House Group Kuwait
10:30	Networking & Refreshments Venue: Foyer, Multipurpose Hall	
10:45	Session 3: Merits of Risk Sharing Model vs. Debt Based Model for Islamic Finance - Issues and Challenges <i>Session's outline:</i> <ul style="list-style-type: none"> • Key features of risk sharing and debt based model • Analysis of key issues and challenges in adopting these models 	<u>Speaker</u> Mr. Rafe Haneef Chief Executive Officer HSBC Amanah Malaysia Berhad Malaysia

11:30	<p>Session 4: Specific Risk Issues for Islamic Banks</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Risk mitigation through robust risk governance and infrastructure- specific risk mitigation techniques in various unique models of Islamic banking • Conventional vs. Islamic risk management- how different is the risk management approach • Achieving the optimal risk appetite for Islamic banks- displaced commercial risk, liquidity risk and rate of return risk 	<p><u>Speaker</u></p> <p>Mr. Jeroen P.M.M. Thijs Chief Risk Officer Bank Islam Malaysia Berhad Malaysia</p>
12:15	<p>Session 5: Banking Business Model Options - Spectrum of Supervisory Approach</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Pros and cons of various Islamic banking models from regulatory and supervisory perspectives • Supervisory issues and challenges for the different Islamic banking models 	<p><u>Speaker</u></p> <p>Mr. Khalid Hamad Abdul-Rahman Hamad Executive Director Banking Supervision Central Bank of Bahrain</p>
13:00	<p>Lunch Venue: Residential Cafe, Level 3</p>	
14:30	<p>Session 6: Assessing the Regulatory Impacts with Respect to the Current Islamic Banking Business Model</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Capital regulatory requirements for asset-based financing • Roles of the IFSB in shaping the behaviour of Islamic banks • Challenges in capital management in Islamic finance 	<p><u>Speaker</u></p> <p>Mr. Jaseem Ahmed Secretary General Islamic Financial Services Board (IFSB)</p>
15:45	<p>Networking & Refreshments Venue: Foyer, Multipurpose Hall</p>	
16:00	<p>Session 7: Roundtable Discussion – The Role of Islamic Finance in Promoting Global Financial Stability</p>	<p><u>Speakers</u></p> <p>Mr. Daud Vicary Abdullah President & Chief Executive Officer INCEIF</p> <p>H.E. Mr. Yves Mersch Governor Central Bank of Luxembourg</p> <p>H.E. Sheikh Abdulla Saoud Al-Thani Governor Qatar Central Bank</p> <p>Prof. Dr. Abbas Mirakhor First Holder of INCEIF Chair of Islamic Finance</p>
17:15	<p>Chairperson's Concluding Remarks</p>	<p><u>Speaker</u></p> <p>Mr. Daud Vicary Abdullah President & Chief Executive Officer INCEIF</p>
17:30	<p>End of session</p>	

Global Islamic Liquidity Management Conference Islamic Liquidity Management: Strengthening Building Blocks for Internationalisation of Islamic Finance

Venue: Auditorium, Sasana Kijang
Organised by: Association of Islamic Banking Institutions Malaysia (AIBIM)

Highlights prevailing rules and latest developments that impact the operations of Islamic financial institutions in undertaking cross-border transactions for the purposes of Islamic liquidity management. Participants can also share success factors and exchange ideas on the latest developments that are beyond the boundaries of the Islamic financial industry

07:30	Registration Venue: Foyer Conference Hall 1	
09:00	<p>Welcoming remarks</p> <p>Launching of “Bloomberg AIBIM Corporate Sukuk Index” Highlights on the Bloomberg AIBIM Sukuk Index</p>	<p><u>Invited Speakers</u></p> <p>Dato’ Mohd Redza Shah Abdul Wahid President AIBIM</p> <p>Dato’ Mohamad Zabidi Ahmad Head of Treasury CIMB Islamic Bank Berhad Malaysia</p>
09:15	<p>Session 1: Developing an Efficient Cross-Border Liquidity Management - Lessons Learned and Challenges Ahead</p> <p><i>Session’s Outline:</i></p> <ul style="list-style-type: none"> • Sharing of the latest progress and experience from some countries in promoting their domestic Islamic liquidity management • Discuss the needs for and the challenges of cross-border liquidity management • Highlight potential challenges in enhancing the cross-border liquidity management, as follows: <ol style="list-style-type: none"> a. Credit concerns b. Standardisation of documents c. Regulations d. Tax and legal issues e. Shariah acceptance f. Leakages 	<p><u>Invited Speakers</u></p> <p>Datin Zaimah Zakaria Chairperson Capital Market and Treasury Committee AIBIM</p> <p>Mr. Adnan Zaylani Mohd Zahid Director Investment Operations and Financial Market Department Bank Negara Malaysia</p> <p>Dr. Adnan Chilwani Deputy Chief Executive Officer Dubai Islamic Bank United Arab Emirates</p> <p>Mr. A Riawan Amin Chairman Asosiasi Bank Syariah Indonesia (ASBISINDO) Indonesia</p>
10:30	Networking & Refreshments Venue: Conference Hall 1 & Pre-function Area	
10:45	<p>Session 2: Required Building Blocks in Enhancing Cross-Border Liquidity Management</p> <p><i>Session’s Outline:</i></p> <ul style="list-style-type: none"> • The required building blocks to establish cross-border interbank transactions that support effective liquidity management framework 	<p><u>Invited Speakers</u></p> <p>Syed Alwi Mohamed Sultan Head of Islamic Banking Asia Pacific BNP Paribas Malaysia Berhad Malaysia</p>

	<ul style="list-style-type: none"> • Success stories in establishing cross-border transactions in the conventional sector • Standardisation of market practices, centralised platform of exchanges and global intermediaries • Roles of authorities and Islamic industry promoters in establishing cross-border linkages • IILM as the catalysts to take up liquidity management to the global level 	<p>Mr. Baha Osman Head of Treasury The International Islamic Liquidity Management Corporation (IILM)</p> <p>Mr. Bashar Jallad Head of Treasury Abu Dhabi Islamic Bank United Arab Emirates</p> <p>Mr. Jamaluddin Nor Mohamad Head of Bursa Suq Al-Sila' Bursa Malaysia Malaysia</p>
13:00	Lunch Venue: Sasana Cafe & KMC Atrium	
14:30	<p>Session 3: Developing the Ecosystem to Enhance Cross-Border Islamic Financial Market Activity - IILM Sukuk Program</p> <p><i>Session's Outline:</i></p> <ul style="list-style-type: none"> • Overview of the role of IILM and its Sukuk program - initiatives to support the Sukuk program, primary dealer framework, regulatory treatment and secondary trading and support to promote the vibrancy of market activity 	<p><u>Invited Speaker</u></p> <p>Mr. Mahmoud Abu Shamma Chief Executive Officer International Islamic Liquidity Management (IILM)</p>
15:45	Networking & Refreshments Venue: Conference Hall 1 & Pre-function Area	
16:00	<p>Session 4: Islamic Liquidity Management Moving Beyond Borders - The Way Forward</p> <p><i>Session's Outline:</i></p> <ul style="list-style-type: none"> • Discussion on the key points in the previous 3 sessions and the resolutions • Key takeaways for the Islamic banking industry 	<p><u>Invited Speakers</u></p> <p>Assoc. Prof. Dr. Asyraf Wajdi Dusuki Head of Research International Shari'ah Research Academy (ISRA)</p> <p>Ms. Norashikin Mohd Kassim General Manager Bank Islam Malaysia Berhad Malaysia</p> <p>Mr. Ijlal Ahmed Alvi Chief Executive Officer International Islamic Financial Market (IIFM) Bahrain</p> <p>Sheikh Nizam Yaquby International Shariah Scholar Bahrain</p>
17:30	End of conference	

Islamic Microfinance and Financial Inclusion Forum

Venue: Theatrette, Sasana Kijang
Organised by: IBFIM

Aims to provide the latest updates on current and future regulatory policies seeking ways on how to coordinate the legislative direction towards developing a functional framework for Islamic microfinance.

07:30	Registration Venue: Foyer Conference Hall 1	
09:30	Keynote Address: Role of Regulation and Supervision - Setting an Enabling Environment for Islamic Microfinance	<u>Invited Speaker</u> Mr. Halim Alamsyah Deputy Governor Bank Indonesia
10:30	Networking & Refreshments Venue: Conference Hall 1 & Pre-function Area	
10:45	Session 1: Successful Islamic Microfinance Model: Insights into Latest Market Development <i>Session's outline:</i> <ul style="list-style-type: none"> Process and success factors of public-private collaboration Waqf and zakat model through microfinancing for poverty alleviation Poverty alleviation and microfinancing: Charity vs. Commercialisation - Shariah solutions? 	<u>Invited Speakers</u> Dr. Wan Nur Sofiza Wan Azmi Senior Research Fellow Asian Institute of Finance (AIF) Prof. Dato' Dr. Mohd Azmi Omar Director General Islamic Research and Training Institute (IRTI) Islamic Development Bank Mr. Eduardo Cabral Jiminez Regional Associates of Alliance for Financial Inclusion Bangko Sentral ng Pilipinas The Philippines Mr. Sofyan Bashir President Director PT Bank Rakyat Indonesia Indonesia Mr. Yusof Bin Abdul Rahman Acting Managing Director Bank Rakyat Berhad Malaysia
13:00	Lunch Venue: Conference Hall 2 & Pre-function Area	
14:30	Session 2: Successful Microtakaful Schemes and Operational <i>Session's outline:</i> <ul style="list-style-type: none"> Devising cost-effective and rapid distribution models to improve market access Successful pilot catastrophes microtakaful risk modelling projects Personal accident and cashless health micro-insurance scheme 	<u>Invited Speakers</u> Mr. Ezamshah Ismail Teaching Fellow Takaful and Wealth Planning Department INCEIF

		<p>Dr. Mohammed Obaidullah Economist Islamic Research and Training Institute (IRTI) Islamic Development Bank</p> <p>Mr. Mohamad Salihuddin Ahmad Chief Executive Officer Great Eastern Takaful Sdn Bhd Malaysia</p> <p>Mr. Agus Haryadi Head of Group Takaful Mikro Indonesia (Takmin) Indonesia</p> <p>Mr. Osman El Hadi Ibrahim Managing Director Shiekan Insurance & Reinsurance Co. Ltd. Sudan</p>
15:45	Networking & Refreshments Venue: Conference Hall 1 & Pre-function Area	
16:00	<p>Session 3: Examining Government Initiatives and Drivers for Increasing Financial Inclusion</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Latest development in policies and initiatives supporting financial inclusion • Trends in cross-border funding between OIC countries • Opportunities and challenges moving forward 	<p><u>Invited Speakers</u></p> <p>Mr. Kamari Zaman Juhari Director Development Finance and Enterprise Department Bank Negara Malaysia</p> <p>Mr. Alfred Hannig Executive Director Alliance for Financial Inclusion Thailand</p> <p>Mr. Eric Duflos Senior Microfinance Specialist Consultative Group to Assist the Poor (CGAP) United States</p> <p>Datuk Adinan Maning Chief Executive Officer Bank Simpanan Nasional Malaysia</p> <p>Ms. Mayada El-Zoghbi Regional Manager Middle East and North Africa CGAP United States</p>
17.30	End of forum	

International Shariah Scholars Forum

Venue: Forum, Sasana Kijang
Organised by: International Shari'ah Research Academy for Islamic Finance (ISRA)

The forum themed 'The Role of Shariah Board in Light of Shariah Governance Framework' examine the fundamentals for governing the practice of Shariah boards, and will also highlight the role of international organisations that support the financial industry as well as the role of fiqh academies in regulating the governance of Shariah board practices.

07:30	Registration Venue: Foyer Conference Hall 1	
09:00	Recitation of Holy Quran	<u>Invited Speaker</u> Mr. Mohd Baharuddin Badri Researcher ISRA
09:10	Welcoming Remarks by the Islamic Research and Training Institute (IRTI)	<u>Invited Speaker</u> Prof. Dato' Dr. Mohd Azmi Omar Director General Islamic Research and Training Institute (IRTI) Islamic Development Bank
09:20	Welcoming Remarks by ISRA	<u>Invited Speaker</u> Assoc. Prof. Dr. Mohamad Akram Laldin Executive Director ISRA
09:30	Keynote Speech 1 Major Challenges of Governance of Shariah Boards <i>Session's outline:</i> <ul style="list-style-type: none"> • The Rules of Shariah Governance • Independence • Transparency and Disclosure • Conflict of Interest 	<u>Invited Speakers</u> Prof. Dr. Sheikh Ali al Qaradaghi Member ISRA Prof. Dr. Hussein Hamid Hassan Chairperson of Shariah Supervisory Committee Dubai Islamic Bank
10:30	Networking & Refreshments Venue: Forum Foyer	
10:45	Session 1: Governance: Its Foundations, Principles and Impact on Shariah Board Practices <i>Session's outline:</i> <ul style="list-style-type: none"> • Rules for Issuing Fatwas • Membership of a Shariah Board • Salary and Compensation of Shariah Board Members • Central Shariah Boards 	<u>Invited Speakers</u> Sheikh Dr. Abdulrahman S. Al-Atram Council of Scholars ISRA Assoc. Prof. Dr. Mohamad Akram Laldin Executive Director ISRA

		<p>Sheikh Ahmad Al-Haddad Grand Mufti of Dubai United Arab Emirates</p> <p>Prof. Dr. Mohammad Abdul Razaq Al-Tabtabae Chairman Shariah Committee Kuwait Finance House (Malaysia) Berhad Malaysia</p> <p>Assoc. Prof. Dr. Ungku Rabiah Al-Adawiyah Member Shariah Advisory Council Bank Negara Malaysia</p>
13:00	Lunch Venue: Conference Hall 2 & Pre-function Area	
14:30	<p>Session 2: The Role of International Organisations in Regulating the Governance of Shariah Board Practices</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • The Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) • Islamic Financial Services Board (IFSB) • General Council of Islamic Banks and Financial Institutions (CIBAFI) • International Islamic Fiqh Academy (IFA-OIC) 	<p><u>Invited Speakers</u></p> <p>Dr. Al-Ayashi Faddad Senior Researcher Islamic Research and Training Institute (IRTI) Islamic Development Bank Member AAOFI Shariah Board Expert OIC Fiqh Academy</p> <p>Sheikh Dr. Yusuf Al-Shubaily Member Securities Commission Bank Al-Bilad Saudi Arabia</p> <p>Prof. Dr. Mohamed Ali Elgari Shariah Scholar Saudi Arabia and Member ISRA</p> <p>Dr. Khawla Nobani Managing Partner Dirayah-Islamic Financial Advisory Services Jordan</p> <p>Dr. Azman Mohd Nor Shariah Committee Member Al Rajhi Banking & Investment Corporation (Malaysia) Berhad Malaysia</p>
15:45	End of day 1	

Plenary Session

Venue: Auditorium, Sasana Kijang
Organised by: Bank Negara Malaysia

Aims to provide an insight for Islamic finance in a changing economic and financial landscape, with focus on the strategic directions that would contribute to the development of global Islamic finance and its role in empowering cross-border connectivity and opportunities for emerging economies.

07:30	Registration	
09:30	Opening Address	<u>Speaker</u> H.E. Tan Sri Dato' Sri Dr. Zeti Akhtar Aziz Governor Bank Negara Malaysia
10:00	Public Lecture 1: Islamic Finance in the New Frontier in the Age of Global Economic Change <i>Session's outline:</i> <ul style="list-style-type: none"> • Understanding the changing landscape in today's global economic and financial architecture • Strengthening international monetary and financial system through alternative investment and financial governance • Building Islamic financial and entrepreneurial ecosystems globally with new technological and strategic directions towards financial inclusion and stability • Empowering cross-border connectivity and opportunities for emerging economies through Islamic finance 	<u>Speaker</u> H.E. Mr. Ali Babacan Deputy Prime Minister Republic of Turkey
11:15	Networking & Refreshments Venue: Conference Hall 1 & Pre-function Area	

Bridging Economies Forum

Venue: Auditorium, Sasana Kijang
Organised by: Bank Negara Malaysia

Showcases the Islamic finance prospects and opportunities in Asia, Europe and MENA region, respectively. Participants can gain insights on the potential Islamic finance-related business and investment opportunities in the regions, a manifest of the continuously growing interest for Islamic finance across the world. Participants will benefit from the forum discussions and case studies of cross-border Islamic financial transactions.

11:30	Session 1: Introductory Session & GIFF Report <i>Session's outline:</i> <ul style="list-style-type: none"> • Overall Islamic financial market highlights and key prospects for the next 5 years • Current state of internationalisation of Islamic finance and key challenges • Jurisdictions that have the potential to contribute towards globalising Islamic finance 	<u>Speakers</u> Ms. Baljeet Kaur Grewal Managing Director & Vice Chairman KFH Research Ltd Malaysia
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	<ul style="list-style-type: none"> Prospects of inter-regional linkages and cross border investments in Islamic finance 	<p>Mr. Rushdi Siddiqui Global Director Islamic Finance Thomson Reuters United States</p> <p>Dr. Humayon Dar Chairman Edbiz Consulting Limited United Kingdom</p>
13:00	<p>Lunch Venue: Conference Hall 2 & Pre-function Area</p>	
14:00	<p>Session 2: Potential for Islamic Finance and Asia</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> Sustainability of Islamic finance rapid expansion in South East Asia East Asia joining the bandwagon: How big is the prospect? Malaysia's progress: How others can benefit? Demand of Islamic finance in Central Asia Islamic finance role in meeting infrastructure development needs for Asia Asia and international wealth management prospects 	<p><u>Speakers</u></p> <p>Mr. Jaseem Ahmed Secretary-General Islamic Financial Services Board (IFSB)</p> <p>Mr. Tobias Frenz Chief Executive Officer Munich Re Retakaful Malaysia</p> <p>Mr. Kazuhiko Tahara Director Daiwa Securities Capital Market Japan</p> <p>Mr. Rafe Haneef Chief Executive Officer HSBC Amanah Malaysia Berhad Malaysia</p> <p>Mr. Prasad Abraham Chief Executive Officer Al Hilal Bank Kazakhstan</p>
	<p>Case Study A: Khazanah RMB Sukuk</p> <ul style="list-style-type: none"> Highlights the inaugural Renminbi (RMB) denominated sukuk issued in Malaysia, a major step in the development of offshore RMB market 	<p><u>Speaker</u></p> <p>Mr. Mohd. Izani Ghanii Chief Financial Officer Khazanah Nasional Berhad Malaysia</p>
	<p>Case Study B: Nomura Holdings Incorporated's Commodity Murabaha Facility</p> <ul style="list-style-type: none"> Illustrates the first Islamic funding exercise by a Japanese corporate with the aim to strengthen the financial ties between the Far East and Middle East 	<p><u>Speaker</u></p> <p>Mr. Sufian Creui Vice President Global Markets Nomura International United Arab Emirates</p>
15:15	<p>Networking & Refreshments Venue: Forum Foyer</p>	

<p>15:30</p>	<p>Session 3: The Future of Islamic Finance in Europe</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Europe's potential as the Islamic fund and wealth management centre • Appetite for Islamic Initial Public Offerings (IPOs) in the midst of the European debt-crisis • Roles of European players in cross border deals • Potentials for takaful and retakaful market in the European market • The regulatory and taxation environment in major European centres for Real Estate Investment Trusts (REITs) and other Islamic equity linked products 	<p><u>Speakers</u></p> <p>Mr. Rushdi Siddiqui Global Director Islamic Finance Thomson Reuters United States</p> <p>Mr. Paul Wouters Lawyer Antwerp Bar Association (Belgium) Counsel Bener Law Office (Istanbul-Turkey)</p> <p>Mr. Roustam Vakhitov Vice President Head of Tax & Financial Consulting Dept of UFS Investment Corp Russia</p> <p>Mr. Neil D. Miller Global Head of Islamic Finance KPMG Dubai</p> <p>Mr. Alberto Giuseppe Brugnoli Chairman Board of ASSAIF Italy</p>
	<p>Case Study C: Cross-Border Distribution of Islamic Funds through UCITS Platform</p> <ul style="list-style-type: none"> • Illustrates the use of UCITS platform to facilitate cross-border distribution of Islamic funds 	<p><u>Speaker</u></p> <p>Datuk Noripah Kamso Chief Executive Officer CIMB Principal Islamic Asset Management Malaysia</p>
	<p>Case Study D: Debut Murabahah Syndication in Russia</p> <ul style="list-style-type: none"> • Highlights real opportunities for diversification of shariah-based fund sourcing and opportunities of alternative funding sources in the Russian market and across the Commonwealth of Independent States 	<p><u>Invited Speaker</u></p> <p>TBC</p>
<p>16:30</p>	<p>Session 4: The Rise of North Africa and the Continued Dynamism of the Middle East</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Emerging and growing markets in North Africa: Roles of Islamic finance • The rise of Egypt, Oman, Tunisia and Jordan in Islamic finance • How big is the retakaful market in MENA and key potential business lines • Momentum of project finance in the Middle East 	<p><u>Speakers</u></p> <p>Mr. Ashar Nazim Director Islamic Financial Services MENA Ernst & Young Bahrain</p> <p>Mr. Amman Muhammad Strategic Head of First National Bank South Africa</p>

		<p>Dr. Mohd Daud Bakar Chairman of Shariah Advisory Council Bank Negara Malaysia</p> <p>Mr. Safder Jaffer Consulting Actuary Milliman Dubai</p> <p>Dr. Savas Alpaly Director General Statistical Economic and Social Research and Training Centre for Islamic Countries (SESRIC) Turkey</p>
	<p>Case Study E: A Unique Sukuk Al-Ijarah Restructuring - The Nakheel Example</p> <ul style="list-style-type: none"> Illustrates an innovative usage of Sukuk in restructuring of liabilities, aimed to settle outstanding claims of trade creditors 	<p><u>Speaker</u></p> <p>Mr. Gregory Man Registered Foreign Lawyer Clifford Chance Hong Kong</p>
	<p>Case Study F: Financing for Gambia Groundnuts - First Islamic Structured Export Financing Deal in Gambia</p> <ul style="list-style-type: none"> Illustrates the usage of Islamic trade finance structure to provide financing to the farmers in Africa during the groundnut trading season 	<p><u>Speaker</u></p> <p>Mr. Nasser Al-Thekair Assistant General Manager MENA Region Corporate and Structured Finance Department ITFC Saudi Arabia</p>
17:30	End of session	

Global Islamic Finance Taxation Forum

Venue: Theatrette, Sasana Kijang
Organised by: Bank Negara Malaysia

Prominent taxation authorities and Islamic finance players debate on the role of taxation in particular, for cross-border transactions and possible solutions that could facilitate in deepening cross-border Islamic finance transactions.

11:30	<p>Session 1: Common Cross-Border Taxation Issues in Islamic Finance</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Current local and international framework for Islamic finance taxation • Malaysian tax treatment on Islamic financial transactions • Issues under the double taxation agreements (DTAs) and discussion on how Islamic finance is taxed under the DTAs 	<p><u>Speakers</u></p> <p>Ms. Azleena Idris Deputy Director Islamic Banking and Takaful Department Bank Negara Malaysia</p> <p>Mr. Edward Barret Tax Treaty Advisor Centre for Tax Policy and Administration Organisation for Economic Co-operation and Development France</p> <p>Mr. Aurobindo Ponniah Head International Bureau of Fiscal Documentation Office for Asia and the Pacific Malaysia</p> <p>Ms. Jennifer Chang Senior Executive Director PwC Taxation Services Malaysia</p>
13:00	<p>Lunch Venue: Sasana Cafe & KMC Atrium</p>	
14:00	<p>Session 2: Building Blocks for Cross-Border Flows</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Promoting cross-border cohesiveness with a supportive taxation regime • Tax as an enabler in facilitating regional growth of Islamic finance • Experiences in undertaking Islamic finance cross-border transactions 	<p><u>Speakers</u></p> <p>Ms. Jennifer Chang Senior Executive Director PwC Taxation Services Malaysia</p> <p>Mr. Sam Chay Director Head of Group Tax CIMB Group Malaysia</p> <p>Mr. Richard Thomas Chief Executive Officer Gatehouse Bank United Kingdom</p>

		<p>Mr. Wimbanu Widyatmoko Managing Partner of Hadiputranto Hadinoto and Partners Indonesia</p>
15:15	<p>Networking & Refreshments Venue: Forum Foyer</p>	
15:30	<p>Session 3: Case Study on Cross-Border Tax Treatment for Islamic Finance Transactions in the MENA Countries</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Discussion on the conclusions reached from the MENA study • Mapping of its common applicability to the local and international tax issues 	<p><u>Speakers</u></p> <p>Ms. Azleena Idris Deputy Director Islamic Banking and Takaful Department Bank Negara Malaysia</p> <p>Mr. Hafiz Choudhury Principal, M Group, USA and Asia International Tax and Investment Center United States</p> <p>Mr. Mohammed Amin Islamic Finance Consultant United Kingdom</p> <p>Mr. Salah Guyedi Senior Advisor Ministry of Economy and Finance Qatar</p>
16:30	<p>Session 4: What's Next for International Tax Policy</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Potential solutions for current issues in both MENA and Asia Pacific regions • Setting of the tax directive for Islamic finance • Joint international proposal on "Taxation of Cross-Border Islamic Financial Transactions" 	<p><u>Speakers</u></p> <p>Ms. Azleena Idris Deputy Director Islamic Banking and Takaful Department Bank Negara Malaysia</p> <p>Mr. Mohammed Amin Islamic Finance Consultant United Kingdom</p> <p>Mr. Edward Barret Tax Treaty Advisor Centre for Tax Policy and Administration Organisation for Economic Co-operation and Development France</p> <p>Mr. Aurobindo Ponniah Head International Bureau of Fiscal Documentation Office for Asia and the Pacific Malaysia</p>

		Mr. Hafiz Choudhury Principle M Group, USA and Asia International Tax and Investment Center United States
17:30	End of forum	

Industry Specific Dialogue

Venue: Training 2.1 – 2.4, Sasana Kijang
Organised by: Association of Islamic Banking Institutions Malaysia (AIBIM)

Prominent industry speakers will discuss the latest development and global outlook of selected economic sectors and the prospect of Islamic finance as a viable form of financial intremediation for these sectors. Participants can gain insights on various business opportunities that can be further explored by market players in the Islamic finance industry.

11:30	Opening Ceremony & Welcoming remarks Signing of Regional Association of Islamic Banking Institution between AIBIM & Asosiasi Bank Syariah Indonesia (ASBSINDO)	<u>Invited Speakers</u> Dato' Mohd Redza Shah Abdul Wahid President Association of Islamic Banking Institutions Malaysia (AIBIM) Mr. Yuslam Fauzi President Asosiasi Bank Syariah Indonesia (ASBISINDO) Indonesia
11:45	Session 1: Plantation <i>Session's Outline:</i> <ul style="list-style-type: none"> • Prospects and challenges for Islamic finance in the plantation industry • Bursa Suq Al Sila' as a facilitator in using commodity murabahah contract for Islamic financing and investment transactions • Strategies to increase the visibility of Islamic finance as a financing mode for the plantation industry 	<u>Invited Speakers</u> Syed Alwi Mohamed Sultan Head Islamic Banking Asia Pacific BNP Paribas Malaysia Berhad Malaysia Mr. Syamsul Azuan Ahmad Fauzi Head Islamic Institutions & Corporates Hong Leong Islamic Bank Berhad Malaysia Dato' Zainal Azwar Zainal Aminuddin Chief Executive Officer TH Plantations Berhad Malaysia

		<p>Mr. Jamaluddin Nor Mohamad Head of Islamic & Alternative Market Bursa Malaysia Berhad Malaysia</p> <p>Mr. Yuslam Fauzi Chief Executive Officer Bank Syariah Mandiri Indonesia</p>
13:00	Lunch Venue: Sasana Cafe & KMC Atrium	
14:00	<p>Session 2: Construction & Infrastructure</p> <p><i>Session's Outline:</i></p> <ul style="list-style-type: none"> Financing and investment opportunities presented by Islamic finance to bolster further growth in the construction sector and infrastructure development 	<p><u>Invited Speakers</u></p> <p>Syed Alwi Mohamed Sultan Head Islamic Banking Asia Pacific BNP Paribas Malaysia Berhad Malaysia</p> <p>Mr. Kamarul Ariffin Mohd Jamil Chief Executive Officer Affin Islamic Bank Berhad Malaysia</p> <p>Mr. Muzaffar Hisham Chief Executive Officer Maybank Islamic Berhad Malaysia</p> <p>Dato' Izzaddin Idris Group Managing Director & Chief Executive Officer UEM Group Berhad Malaysia</p>
15:15	Networking & Refreshments Venue: Conference Hall 1 & Pre-function Area	
15:30	<p>Session 3: Oil & Gas</p> <p><i>Session's Outline:</i></p> <ul style="list-style-type: none"> Islamic finance as a feasible option for financing of global exploration and production activities in the oil and gas industry Challenges faced in the financing of the oil and gas industry and possible solutions Legal Analysis: Compatibility of Islamic banking with oil and gas assets 	<p><u>Invited Speakers</u></p> <p>Mr. Andrew Morgan Managing Director & Publisher RedMoney Group United Kingdom</p> <p>Mr. Rafe Haneef Chief Executive Officer HSBC Amanah Malaysia Berhad Malaysia</p>

		<p>Tan Sri Dato' Shamsul Azhar Abbas President & Chief Executive Officer PRTRONAS Malaysia</p> <p>YM Tengku Dato' Seri Hasmuddin Tengku Othman Principal Partner Hisham, Sobri & Kadir Malaysia</p> <p>Datuk Dr. Abdul Rahim Hj Hashim President Malaysian Gas Association Malaysia</p>
	<p>Session 4 : Transportation & Aviation</p> <p><i>Session's Outline :</i></p> <ul style="list-style-type: none"> • Islamic finance as a new frontier in aircraft financing • Differences between Islamic and conventional aircraft leases • Highlights on previous dealings involving Islamic finance for the transportation industry • Strategies to promote Islamic finance as a viable financing solution for transportation and aviation projects 	<p><u>Invited Speakers</u></p> <p>Mr. Mushtak Parker Editor Islamic Banker Magazine United Kingdom</p> <p>Dato' Jamelah Jamaluddin Chief Executive Officer Kuwait Finance House (Malaysia) Berhad Malaysia</p> <p>Ms. Aireen Omar Chief Executive Officer AirAsia Berhad Malaysia</p> <p>Mr. Hood Osman Chief Executive Officer Kontena Nasional Berhad Malaysia</p>
	<p>Session 5: Government Financing</p> <p><i>Session's Outline:</i></p> <ul style="list-style-type: none"> • Prospects of Islamic finance in contributing to Government financing in the efforts to develop the economy 	<p><u>Invited Speakers</u></p> <p>Mr. Imran Saddique Editorial Director Inside Investor United Kingdom</p> <p>Mr. Mohamad Safri Shahul Hamid Deputy CEO CIMB Islamic Bank Berhad Malaysia</p> <p>Dato' Mohd Redza Shah Abdul Wahid Chief Executive Officer Bank Muamalat Malaysia Berhad</p>

	<p>Session 6: Food/Pharmaceuticals</p> <p><i>Session's Outline:</i></p> <ul style="list-style-type: none"> • Strategies to facilitate the food and pharmaceutical industries in obtaining financing from Islamic financial institutions • Challenges encountered by the Malaysian pharmaceutical industry in seeking Islamic financing packages for the purpose of undertaking medical research and possible solutions 	<p><u>Invited Speakers</u></p> <p>Dato' Seri Jamil Bidin Chief Executive Officer Halal Industry Development Corporation (HDC) Malaysia</p> <p>Mr. Abd Rani Lebai Jaafar Chief Executive Officer RHB ISLAMIC Bank Berhad Malaysia</p> <p>Mr. Amirul Feisal Wan Zahir Group Managing Director Chemical Company of Malaysia Berhad (CCM) Malaysia</p>
17:30	End of forum	

<p>International Shariah Scholars Forum</p> <p>Venue: Forum, Sasana Kijang</p> <p>Organised by: International Shari'ah Research Academy for Islamic Finance (ISRA)</p> <p>The forum themed 'The Role of Shariah Board in Light of Shariah Governance Framework' highlight practical experiences in the governance of Shariah boards, reviews the reports issued on governance of the practice of Shariah boards, and wraps up the sessions with an open dialogue on future prospects for Shariah board.</p>		
11:30	<p>Keynote Speech 2: An Overview of the Malaysian Shariah Governance Framework</p>	<p><u>Invited Speaker</u></p> <p>Dr. Mohd Daud Bakar Chairman Shariah Advisory Council Bank Negara Malaysia and ISRA Council of Scholars</p>
13:00	<p>Lunch</p> <p>Venue: Sasana Cafe & KMC Atrium</p>	
14:30	<p>Session 3: Assessment of the Ground Reality and Industry Perception of the Shariah Board</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Pressure to approve products and operations • Does remuneration commensurate with contributions? • Fatwa inconsistency between different boards 	<p><u>Invited Speakers</u></p> <p>Dr. Abdul Bari Mashaal General Manager Raqaba for Islamic Financial Consultations United Kingdom</p> <p>Dr. Aznan Hassan Member Council of Scholars ISRA</p>

		<p>Dr. Abdul Sattar Abdul Kareem Abu Ghuddah Member Council of Scholars ISRA</p> <p>Sheikh Yusof Talal De Lorenzo Member Council of Scholars ISRA</p> <p>Prof. Dr. Ashraf Hashim Head of Consultancy Department ISRA</p>
15:15	Networking & Refreshments Venue: Forum Foyer	
16:00	<p>Report Issued on Governance of the Practices of Shariah Supervisory Boards</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> Review and Analysis: The Joint Report of IRTI and CIBAFI; CIBAFI'S Report; Zawya's Report; other reports 	<p><u>Invited Speakers</u></p> <p>Dr. Sami Al-Suwaylim Manager IFP Centre Islamic Development Bank (IDB)</p> <p>Dr. Marjan Muhammad Researcher ISRA</p> <p>Assoc. Prof. Dr. Said Bouheraoua Senior Researcher ISRA</p> <p>Assoc. Prof. Dr. Younes Soualhi Deputy Dean Institute of Islamic Banking and Finance (IIBF) International Islamic University Malaysia (IIUM)</p>
17:00	<p>Open Dialogue: Future Prospects for Shariah Board Members</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> Discussion of previous topic form a comprehensive approach Projection of the future direction of Shariah Board 	<p><u>Invited Speakers</u></p> <p>Prof. Dr. Mohamed Ali Elgari Shariah Scholar Saudi Arabia and Member ISRA</p> <p>Dr. Abdul Sattar Abdul Kareem Abu Ghuddah Member Council of Scholars ISRA</p> <p>Sheikh Nizam Yaquby Shariah Scholar Bahrain and Member ISRA</p>

		<p>Dr. Sami Al-Suwaylim Manager IFP Centre Islamic Development Bank (IDB)</p> <p>Dr. Abdul Bari Mashaal General Manager Raqaba for Islamic Financial Consultations United Kingdom</p>
17:30	End of forum	

Plenary Session

Venue: Auditorium, Sasana Kijang
Organised by: Bank Negara Malaysia

Aims to provide an insight for Islamic finance in a changing economic landscape, with increasing internationalisation of Islamic finance that brings forth various opportunities and challenges.

07:30	Registration	
09:00	<p>Public Lecture 2: Enhancing the Islamic Financial System in a Decade of Increasing Internationalisation</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Outlook for Islamic finance in a changing economic landscape • Challenges and aspirations for internationalisation of Islamic finance • Strategies to enhance capability of Islamic finance to strengthen linkages in the financial world and to bridge economies • Risk sharing as a vehicle for internationalisation of Islamic finance • Roles of multilateral organisations in supporting internationalisation of Islamic finance 	<p><u>Speaker</u></p> <p>H.E. Dr. Mahmoud Mohieldin Managing Director World Bank</p>
10:00	Royal Address	<p><u>Speaker</u></p> <p>DYTM Raja Dr. Nazrin Shah MIFC Financial Ambassador</p>
10:30	Networking & Refreshments Venue: Conference Hall 1 & Pre-function Area	

Regulators Forum

Venue: Forum, Sasana Kijang
Organised by: Bank Negara Malaysia

High level discussions on regulatory strategies in an environment of increased cross-border Islamic financial activities. Panellists will highlight key regulatory and supervisory challenges and possible solutions that will support greater cross-border businesses.

10:45	<p>Keynote Session: Navigating Islamic Finance in an Era of Increasing Internationalisation</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Pre-requisites to internationalisation of Islamic finance • Opportunities and challenges for Islamic finance in an era of increasing internationalisation • Regulatory priorities in the next five to ten years to facilitate cross-border Islamic financial activities 	<p><u>Speaker</u></p> <p>Tan Sri Andrew Sheng Len Tao Chief Advisor China Banking Regulatory Commission China</p>
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<p>11:45</p>	<p>Session 1: Enhancing the Regulatory and Supervisory Regime in an Environment of Increased Cross-Border Transactions in Islamic Finance</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Importance of a holistic regulatory and supervisory cooperation to address emerging risks from cross-border activities • Regulatory strategies to promote sound Islamic financial institutions for cross-border activities • Standards needed in a more globalised Islamic financial system • Strengthening liquidity management of Islamic financial institutions 	<p><u>Speakers</u></p> <p>Mr. Bakarudin Ishak Assistant Governor Bank Negara Malaysia</p> <p>Mr. Jaseem Ahmed Secretary-General Islamic Financial Services Board (IFSB)</p> <p>Mr. Iqbal Khan Chief Executive Officer Fajr Capital United Arab Emirates</p> <p>Mr. Richard Thomas Chair of the Working Group UK Islamic Finance Secretariat (UKIFS) United Kingdom</p> <p>Mr. Brian P. Baker Managing Director PIMCO Asia Singapore</p>
<p>13:00</p>	<p>Lunch Venue: Conference Hall 2 & Pre-function Area</p>	
<p>14:30</p>	<p>Session 2: Legal and Shariah Governance – Catalyst for Greater Global Connectivity in Islamic Finance</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Strengthening the role of the judiciary and legal fraternity in matters on cross-border Islamic financial transactions • Assessing comprehensiveness of existing legal infrastructure to facilitate global connectivity, including cross-border transactions • Intensifying international collaboration on efforts to promote Shariah convergence and understanding on cross-border activities • Strengthening the Shariah governance framework to support the expansion in international product and service offerings 	<p><u>Speakers</u></p> <p>Mr. Rushdi Siddiqui Global Director Islamic Finance Thomson Reuters United States</p> <p>Tun Abdul Hamid Mohamad Former Chief Justice of the Federal Court of Malaysia</p> <p>Dr. Mohd Daud Bakar Chairman Shariah Advisory Council Bank Negara Malaysia and ISRA Council of Scholars</p> <p>Sheikh Yusof Talal De Lorenzo Member Council of Scholars ISRA</p>
<p>15:45</p>	<p>Networking & Refreshments Venue: Conference Hall 1 & Pre-function Area</p>	
<p>16:00</p>	<p>Session 3: Impact of Basel III on Regulatory Standards and Effect on Cross-Border Activities</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Strengthened capital and liquidity requirements for greater confidence on Islamic financial institutions 	<p><u>Speakers</u></p> <p>Mr. Jaseem Ahmed Secretary-General Islamic Financial Services Board (IFSB)</p>

	<ul style="list-style-type: none"> • Effects of different levels of adoption of Basel III requirements between jurisdictions • Home-host supervisory issues in implementing Basel III rules • Potential challenges in liquidity management – a hindrance for cross-border activities? 	<p>Mr. Khalid Hamad Abdul-Rahman Hamad Executive Director Banking Supervision Central Bank of Bahrain</p> <p>Dr. Ali Al Amari Senior Director Supervision & Authorization Division Qatar Financial Centre Regulatory Authority Qatar</p> <p>Dr. John Lee Hin Hock Chief Risk Officer Maybank Group Malaysia</p> <p>Mr. Juan Carlos Crisanto Basel Committee Secretariat Bank of International Settlement Switzerland</p>
<p>6:45</p>	<p>Session 4: Takaful - Venturing Beyond Boundaries</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Regulatory challenges to facilitate cross-border takaful business • Risk, corporate and Shariah governance – strengthening the foundation for sustainable growth of takaful players beyond domestic boundaries • The role of standard setting bodies in the development of globally consistent standards for takaful to minimise cross border regulatory arbitrage 	<p><u>Speakers</u></p> <p>Mr. Sohail Jaffer Partner and Head of International Business Development FWU Group Germany</p> <p>Mr. Dawood Taylor Senior Regional Executive (Takaful) Prudential Corporation Asia United Arab Emirates</p> <p>Mr. Tobias Frenz Chief Executive Officer Munich Re Retakaful Malaysia</p> <p>Mr. Peter Casey Former Senior Director, Policy & Strategy Head of Islamic Finance Dubai Financial Services Authority United Arab Emirates</p>
<p>17:30</p>	<p>End of forum</p>	

The Takaful Rendezvous

Venue: Auditorium, Sasana Kijang
Organised by: Malaysian Takaful Association (MTA)

A forum to gain greater understanding on the global developments of takaful regulations and conduct of takaful business, including factors affecting the takaful industry.

<p>10:45</p>	<p>Session 1: CEOs' Session - Meeting the Expectation</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Regulators' expectation • Rigorous underwriting • Operational efficiency • Reasonable expectation of takaful participants • Key performance areas 	<p><u>Invited Speakers</u></p> <p>Dato' Hj Syed Moheeb Syed Kamarulzaman President & Chief Executive Officer Takaful Ikhlas Sdn Bhd Malaysia</p> <p>Mr. Peter Casey Former Senior Director Policy and Strategy Head of Islamic Finance Dubai Financial Services Authority United Arab Emirates</p> <p>Mr. Dawood Taylor Senior Regional Executive Prudential Corp. Asia United Arab Emirates</p> <p>Mr. Zainal Abidin Mohd Kassim Actuarial Partners Actuarial Partners Consulting Sdn Bhd Malaysia</p>
<p>11:45</p>	<p>Session 2: Presentation 1: Wealth Management</p> <p><i>Presentation's outline:</i></p> <ul style="list-style-type: none"> • Demographic changes • Determining key focus areas • Measuring readiness <p>Presentation 2: Retirement Plan</p> <p><i>Presentation's outline:</i></p> <ul style="list-style-type: none"> • Demographic changes • Determining key focus areas • Measuring readiness 	<p><u>Invited Speakers</u></p> <p>Mr. Zainudin Ishak Chief Executive Officer HSBC Amanah Takaful (Malaysia) Sdn Bhd Malaysia</p> <p>Mr. Muhammad Fikri Mohamad Rawi Chief Executive Officer CIMB Aviva Takaful Malaysia</p> <p>Mr. Saiful Yazan Ahmad Chief Executive Officer ING Public Takaful Ehsan Berhad Malaysia</p>

		Mr. Mohamad Salihuddin Ahmad Director & Chief Executive Officer Great Eastern Takaful Sdn Bhd Malaysia
13:00	Lunch Venue: Sasana Cafe & KMC Atrium	

International Islamic Capital Market Forum Venue: Training Room 2.1 - 2.2, Sasana Kijang Organised by: Securities Commission Malaysia (SC) and Bursa Malaysia Berhad		
With the internationalisation of the Islamic capital market (ICM), more cross border deals are expected to rise in tandem with the needs of global investors and issuers. This forum brings together industry experts from various jurisdictions, who will highlight the diversity and opportunities provided by superior ICM products and services, and share experiences.		
10:45	Session 1: The Regulatory Framework Supporting the Islamic Capital Market <i>Session's outline:</i> <ul style="list-style-type: none"> How capital market regulations and Shariah governance framework is conducive for the growth of the Islamic capital market 	<u>Invited Speaker</u> Mr. Mohd Radzuan Tajuddin Deputy General Manager Head Development Department Islamic Capital Market Securities Commission Malaysia
11:00	Session 2: A Greater Role for Islamic Finance in the Global Economy <i>Session's outline:</i> <ul style="list-style-type: none"> An economic outlook: How Islamic finance can contribute towards meeting capital needs Looking at growth centres and conducive regions to conduct Islamic financial transactions <ul style="list-style-type: none"> A sukuk perspective A fund management perspective 	<u>Invited Speakers</u> Mr. Rafe Haneef Chief Executive Director HSBC Amanah Malaysia Berhad Malaysia Mr. Toshihiko Matsunaga Managing Director & Chief Executive Officer Nomura Islamic Asset Management Japan Mr. Muzaffar Hisham Chief Executive Officer Maybank Islamic Berhad Malaysia
11:45	Session 3: Sukuk: The Value Proposition <i>Session's outline:</i> <ul style="list-style-type: none"> Growing demand from new frontiers Mortgage backed securitisation - providing liquidity to Islamic financial institutions Sukuk price discovery: Core value proposition for risk analytics, market performance and portfolio strategies 	<u>Invited Speakers</u> Mr. Safri Shahul Hamid Deputy Chief Executive Officer CIMB Islamic Bank Berhad Malaysia Mr. Chung Chee Leong Chief Executive Officer Cagamas Berhad Malaysia

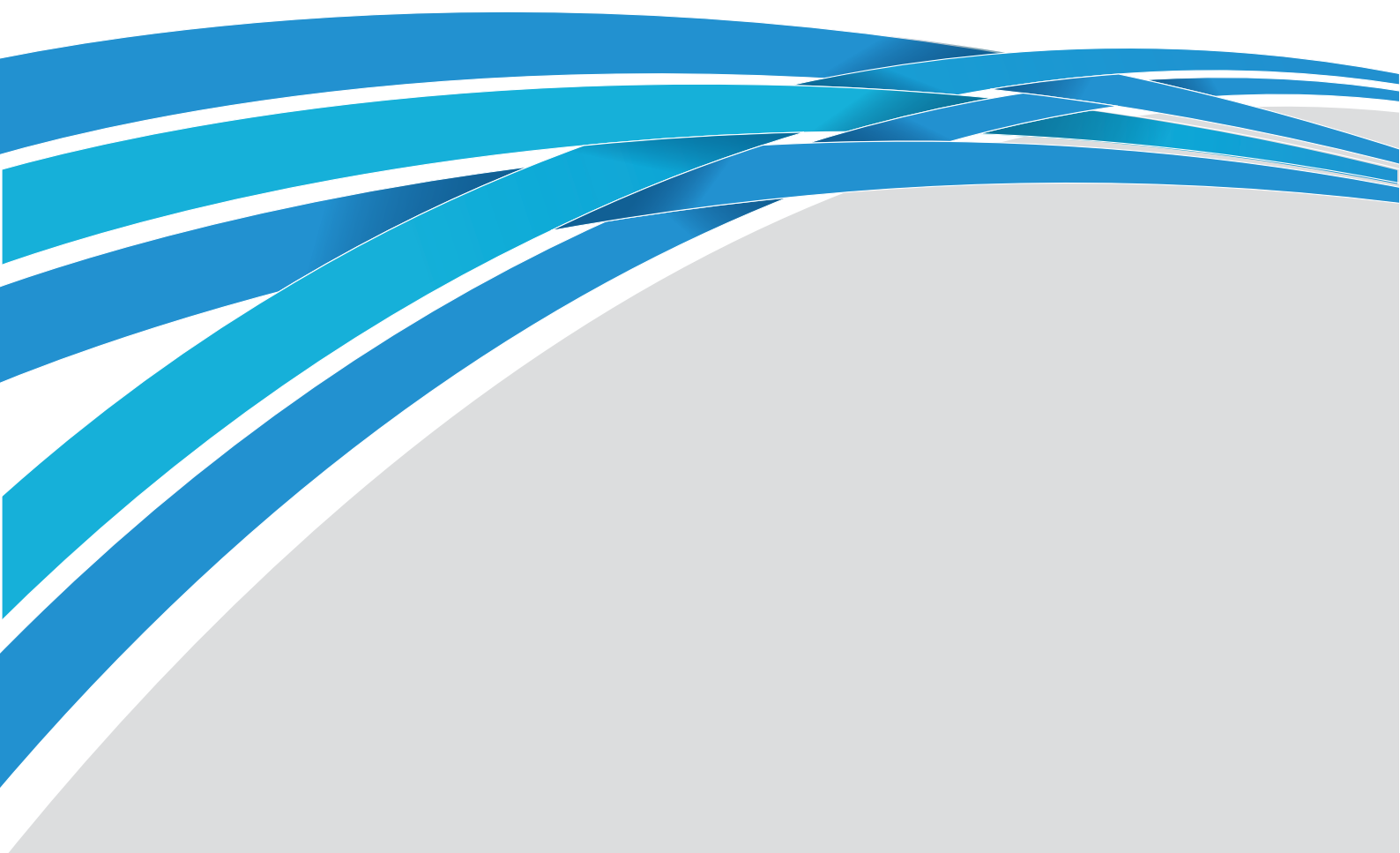
		<p>Mr. Meor Amri Meor Ayob Chief Executive Officer Bond Pricing Agency Malaysia (BPAM) Malaysia</p>
12:15	<p>Session 4: Islamic Fund Management</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Islamic fund management – offerings and performance • Islamic wealth management • Shariah wealth management vs. conventional wealth management • Intelligent investment solutions and products 	<p><u>Invited Speakers</u></p> <p>Mr. Mohamad Damshal Awang Damit Managing Director Amundi Islamic Malaysia</p> <p>Datin Maznah Mahbob Chief Executive Officer Funds Management Division AmInvestment Bank Group Malaysia</p> <p>Mr. Trevor Persaud Practice Leader - ASEAN India, Hong Kong and Taiwan Russel Investments Singapore</p>
13:00	<p>Lunch Venue: Conference Hall 2 & Pre-function Area</p>	
14:30	<p>Session 5: Islamic Equity Products</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Listing of Islamic REITS • Business trusts – a new legal vehicle and asset class 	<p><u>Invited Speaker</u></p> <p>Mr. Jerry Khoo Partner Allen & Gledhill Singapore</p>
15:45	<p>Networking & Refreshment Venue: Conference Hall 1 & Pre-function Area</p>	
16:00	<p>Session 6: Product Development in Islamic Finance</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Promoting Shariah based instruments • Alternative strategies funds • Private equity, venture capital and angel investing • Developing waqf assets 	<p><u>Invited Speakers</u></p> <p>Mr. Zainal Izlan Executive Director Securities Commission Malaysia</p> <p>Mr. Iqbal Asaria Associate and Co-Founder Amiri Capital United Kingdom</p> <p>Mr. Shaik Taufik Shaik Yusoff Chief Operating Officer and Senior Vice President Malaysia Venture Capital Management Berhad Malaysia</p>
17:30	<p>End of forum</p>	

SMEs Workshop: Leveraging on Islamic Financing Opportunities

Venue: Training Room 2.3 – 2.4, Sasana Kijang
Organised by: IBFIM

Seeks to address issues faced by Islamic banking institutions in developing a niche and attaining competitive edge in socially-inclusive and entrepreneurial banking – SMEs and microfinancing.

11:30	<p>Session 1: Islamic Project Financing: Benefits and Challenges for SMEs</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • The benefits of Islamic finance for SMEs • Overcoming challenges without compromising profit margins • Harnessing business and maximising opportunities 	<p><u>Invited Speaker</u></p> <p>Dr. Grahame Boocock Senior Lecturer in Banking and Finance Loughborough University United Kingdom</p>
13:00	<p>Lunch Venue: Sasana Cafe & KMC Atrium</p>	
14:30	<p>Session 2: Working Capital and Trade Financing: Practical Case Study for SME Financing</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • How SMEs can tackle legal and tax challenges in Islamic financing in their cross border business transactions? 	<p><u>Invited Speaker</u></p> <p>Dr. Grahame Boocock Senior Lecturer in Banking and Finance Loughborough University United Kingdom</p>
15:45	<p>Networking & Refreshments Venue: Conference Hall 1 & Pre-function Area</p>	
16:00	<p>Session 3: Trajectory Growth for SMEs: Preparing for Listing and Cross Boundaries</p> <p><i>Session's outline:</i></p> <ul style="list-style-type: none"> • Latest development in policies and initiatives supporting SMEs • Trends in cross border funding for SMEs • Opportunities and challenges moving forward 	<p><u>Invited Speaker</u></p> <p>Dr. Grahame Boocock Senior Lecturer in Banking and Finance Loughborough University United Kingdom</p>
17:30	<p>End of session</p>	



Hosted by:



BANK NEGARA MALAYSIA
CENTRAL BANK OF MALAYSIA

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