

Training Course on “Stock Exchange Awareness”

Welcoming Remarks

Director General of SESRIC

13 July 2020

9:00 am Turkey Time

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Distinguished Participants,
Ladies and Gentlemen,

السَّلَامُ عَلَيْكُمْ

- I am pleased to welcome you all to this training course on “Stock Exchange Awareness”, which is organized within the framework of SESRIC’s Stock Exchanges Capacity Building Programme (SEP-CaB).
- Let me, at the outset, express my sincere thanks and appreciation to H.E. Mr. Mehmet Hakan ATILLA, General Manager of Borsa Istanbul, for accepting our invitation and nominating competent experts from various departments of Borsa Istanbul to provide this important training course for the benefit of participants from Bursa Brunei Darussalam and relevant staff in the Ministry of Finance and Economy, Dynamic Technologies and Monetary Authority of Brunei Darussalam.

- My deep thanks and appreciation are also extended to Mr. Mozart BRAHIM, Deputy CEO of Bursa Brunei Darussalam, for accepting our proposal to organize this training course online for the benefit of the staff of these Institutions.
- In fact, upon the request we received from Bursa Brunei Darussalam, we initially planned to organize this training course physically in collaboration with the OIC Stock Exchanges Forum, which is an OIC platform established in 2005 with a view to enhancing cooperation among the stock exchanges of the OIC Member States.
- As the secretariat of the OIC Stock Exchanges Forum, Borsa Istanbul, has generously offered to provide this important training by mobilizing competent experts. However, due to the outbreak of COVID-19 pandemic, we decided to conduct this training course virtually online instead of postponing it to a later date.

Dear Participants,

- As we all know, Stock Exchanges play a significant role in the national economic development through facilitating the smoothness of the stock market activities and thus contribute to the financial stability of the economy. Therefore, a well-established

efficient system of the stock exchange of the country would no doubt contribute to rapid economic development through the efficient allocation of domestic savings into productive economic activities and consequently gain financial accountability and stability.

- In view to effectively benefit from the possibilities offered by capital markets and enhance human capacities of the Stock Exchanges in the OIC Member States, in 2011, SESRIC has developed the Stock Exchanges Capacity Building Programme (SEP-CaB).
- Within the framework of this programme, the Centre organises short-term training courses (like this one), training workshops, and study visits on various technical and regulatory aspects related to the work of the stock exchanges by matching the needs and capacities of these important institutions in our member countries.
- I believe that this training course, which aims to provide insights into various aspects of stock exchange mechanisms such as risk and regulatory compliance, bond and sukuk issuance and functions of the depository will make a positive impact and will add value to the work and expertise of the participants.

- Before concluding, I would like to thank you all once again and wish you a fruitful exchange of experiences and a successful training throughout the upcoming days.

Thank you, Wassalamualeykum