بسم الله الرحمن الرحيم

Distinguished guests,

Ladies and Gentlemen,

Assalamu Alaikum wa Rahmatullahi wa Barakatuhu,

It is a great pleasure for me to welcome you all to this training workshop on behalf of my institution, the Statistical, Economic and Social Research and Training Centre for Islamic Countries abbreviated as SESRIC and on behalf of my Director General Dr. Savas Alpay. I would like to thank our partners the Economic Cooperation Organization (ECO) and Islamic Research and Training Institute (IRTI) of the IDB Group for their cooperation and believe that we will have a fruitful four days.

The Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRIC) is a subsidiary organ of the Organisation of Islamic Cooperation (OIC) (formerly Organization of the Islamic Conference); the second largest inter-governmental organization after the United Nations (UN) with 57 member countries spread over 4 continents. SESRIC is operating in Ankara since 1978 as the main economic research arm, statistics centre and training organ of the OIC.

SESRIC's activities focus on 3 mandates: Statistics, Research and Training and Technical Cooperation. SESRIC's Vocational Education and Training Programme for OIC Member Countries (abbreviated OIC-VET) launched in 2008, aims to improve the quality of vocational education and training in the public and private sectors with the aim of supporting and enhancing the opportunities for individuals in the Member Countries to develop their knowledge and skills and thus to contribute to the development and competitiveness of the economies and to facilitate the sharing of knowledge between OIC Member Countries.

As we know that there are many ongoing projects on various fields managed both by international and national institutions of OIC Member Countries, it has become increasingly more important to understand the importance of assessing risks and uncertainties of projects. Unfortunately we observe that in even in some large scale

projects, risk management is not even being included as part of the project cycle. Identifying, prioritizing and analysing risks and planning and implementing responses against this risks will for sure save us many valuable resources and prevent us from finding ourselves in a fire fighting situation.

I hope you will enjoy your stay in Ankara and thank you for your kind attention.

Wassalamu Alaykum we Rahmatullahi we Barakatuhu.